



CTEK

Q1 2026

2026-05-06

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Today's presenters



HENRIK FAGRENIUS
CEO



THOM MATHISEN
CFO

A proud heritage that drives our future

The CTEK story starts over 25 years ago in Vikmanshyttan, a small village in Dalarna in Sweden.

This is where our founder – Swedish inventor Bengt Wahlqvist – created the first ever battery charger to use electronic pulse technology.



Exploring CTEK's two cutting-edge technologies and subsegments

Low Voltage

CONSUMER

Chargers: Battery conditioning, maintenance and monitoring. **Boosters:** Powerful devices that quickly start vehicles with a dead battery.

CLIENT BRAND

High quality branded customized solutions tailored to meet customer demands.

PROFESSIONAL

Professional products providing safe and reliable battery support solutions.

POWER SOLUTIONS

Application areas include ambulances, boats & caravans - meet steadily increasing power requirements.

EVSE

DESTINATION CHARGERS

Installed at public destinations, offices etc.

CLIENT BRAND

Custom-branded EV chargers built for charge point operators and partners.

LOAD-BALANCING

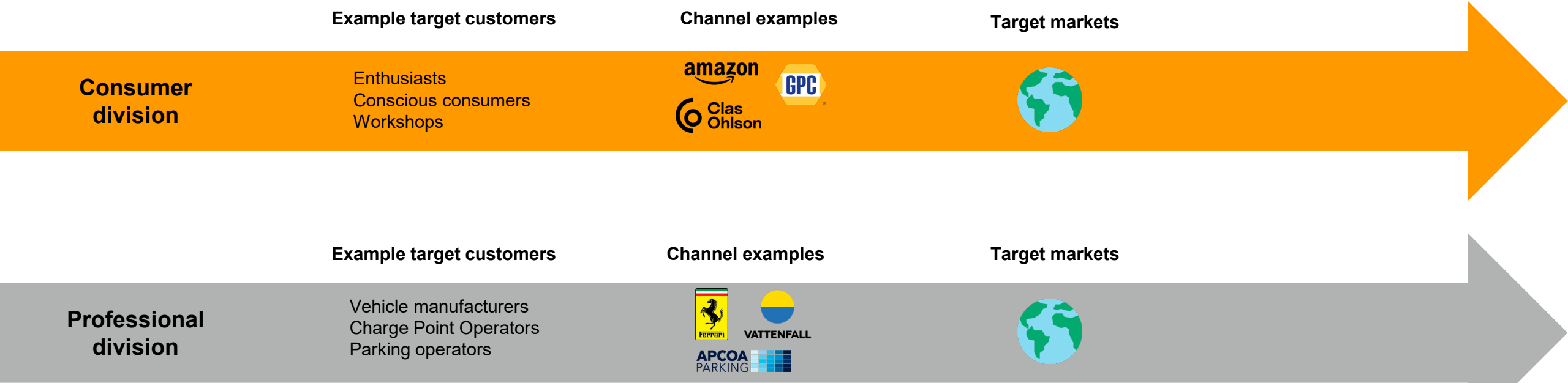
Dynamic load balancing protects building, supports efficiency.

SERVICE & SUPPORT

Expert guidance in system design and dedicated support to ensure trouble-free charging operations.

Go to market strategy

GLOBAL REACH WITH ALMOST 30 YEARS IN THE MARKET



Chosen by the best

Over 50 of the world's biggest and most prestigious vehicle manufacturers – including Lamborghini, Ferrari, General Motors and Porsche – have chosen CTEK to supply branded chargers for their own customers.



Premium products, large and attractive addressable markets

“We operate in the premium segment, delivering high-quality, reliable products that our customers trust. Our focus is on durability, performance, and innovation — ensuring true long-term value for every end user.”

DIVISION

CONSUMER

PROFESSIONAL



PRODUCTS

CHARGERS + BOOSTERS

POWER SOLUTIONS

EVSE

A black CTEK battery charger is connected to a car battery. The charger is positioned on a gravel surface, and its cables are plugged into the battery terminals. The car battery is partially visible in the upper left corner, showing a red and black striped safety cover. The CTEK logo is printed on the side of the charger. The background is a dark, textured surface, likely asphalt or gravel.

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FINANCIAL OVERVIEW

188 (213)

MSEK

NET SALES

61.7 (56.4)

PERCENT

GROSS MARGIN

19 (19)

MSEK

ADJUSTED EBITA

14 (14)

MSEK

EBIT

61 (8)

MSEK

**CASH FLOW FROM OPERATING
ACTIVITIES**

0.8x (1.9x)

NET DEBT RATIO

Strategic review of the EVSE business

- In line with our message at the Capital Markets Day, we remain highly confident in the Low Voltage business and particularly in the growth potential of our newer adjacent product areas, Premium Boosters and Power Solutions.
- At the same time, despite a leading EVSE product portfolio, CTEK continues to face challenges due to weak EVSE sales development.
 - The EVSE business model differs from CTEK's legacy business with a more project-oriented approach.
- Against this background, a strategic review of the EVSE business has been initiated.
- We believe that CTEK can create higher long-term value by further focusing resources, capital and management capacity on the profitable and growing Low Voltage business.
 - The reduced net debt ratio strengthens our financial flexibility and M&A capacity.



Q1 2026

ADDITIONAL KEY TAKE AWAYS

Improved profitability, strong cash flow and a solid financial position

Despite a continued challenging market environment, CTEK delivered improved profitability, strong cash flow and a progressively strengthened financial position. Continued growth within the Consumer division and a clear focus on our core business strengthen our position and conditions ahead.

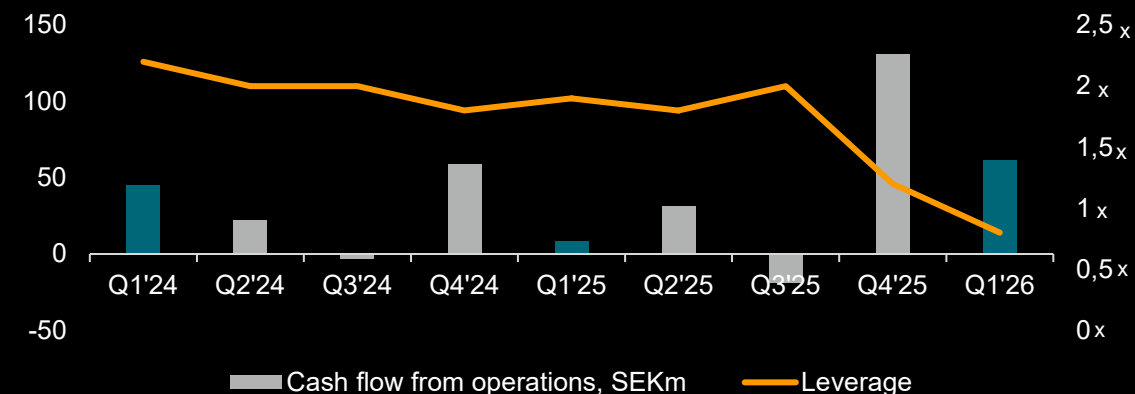
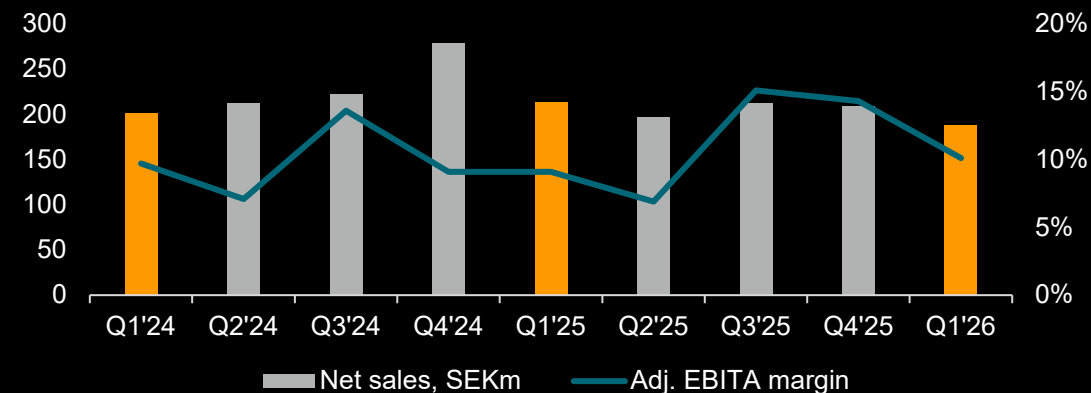
Continued growth in the Consumer division and successful product launches

The Consumer division continued to grow, driven by new product launches and positive development across several regions. Recent product launches have been well received by the market.

Professional division – strong comparative quarter and weak performance in EVSE

The negative growth in Client Brand Low Voltage in the Professional division was mainly due to a strong comparative quarter, which included the first deliveries to a new customer. We signed new agreements with vehicle manufacturers for customised models of CS ONE Gen 2 during the first quarter of the year, and we have seen widespread market interest in the product.

The first Chargestorm Connected 3 EV chargers certified for the German market were installed and garnered a positive reception. At the same time, the EVSE business reported a weak quarter due to the continued challenging market situation.



A close-up, slightly blurred photograph of a person's hands using a red CTEK battery charger on a car battery. The charger is connected to the battery terminals. The background shows the engine compartment of a car. The overall tone is dark and professional.

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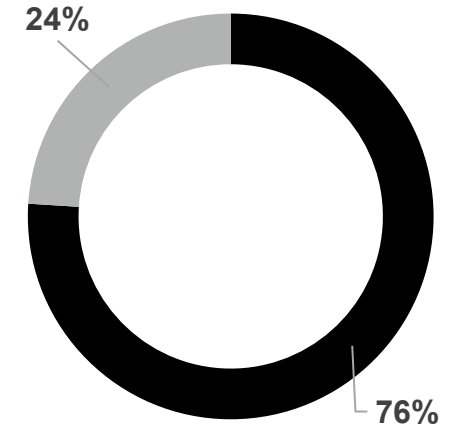
Q1 Financials



Consumer Division

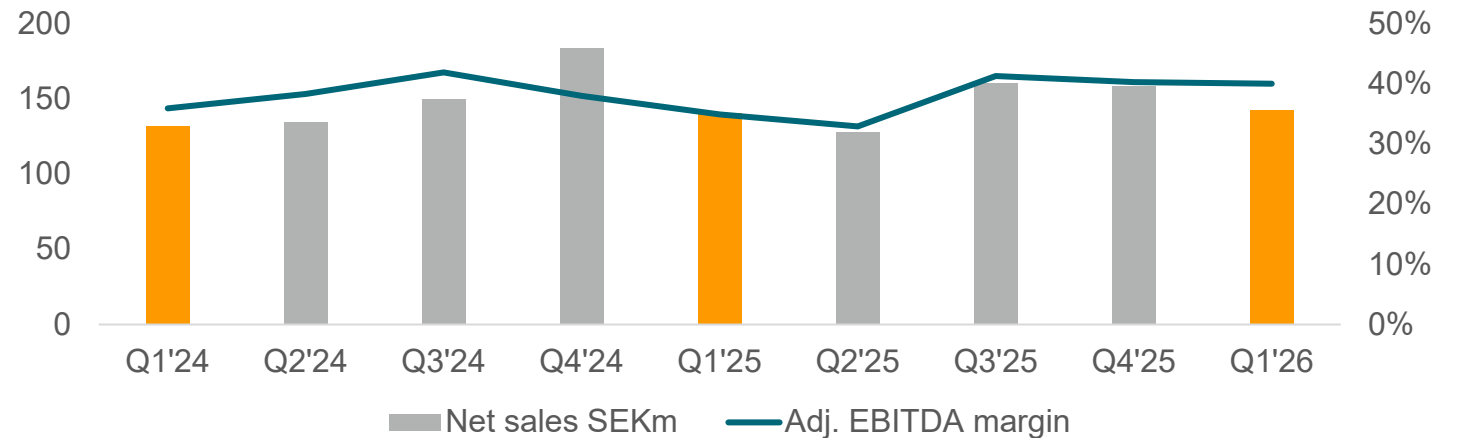
CONTINUOUS GROWTH AND IMPROVED MARGINS

- Net sales increased 9% organically to 143 SEKm (141). The growth was driven by new product launches and positive development across several regions.
- Adjusted EBITDA amounted to 57 SEKm (49), corresponding to a margin of 40.1% (34.8%).



■ Consumer div.
 ■ Professional div.

Net sales and adjusted EBITDA margin

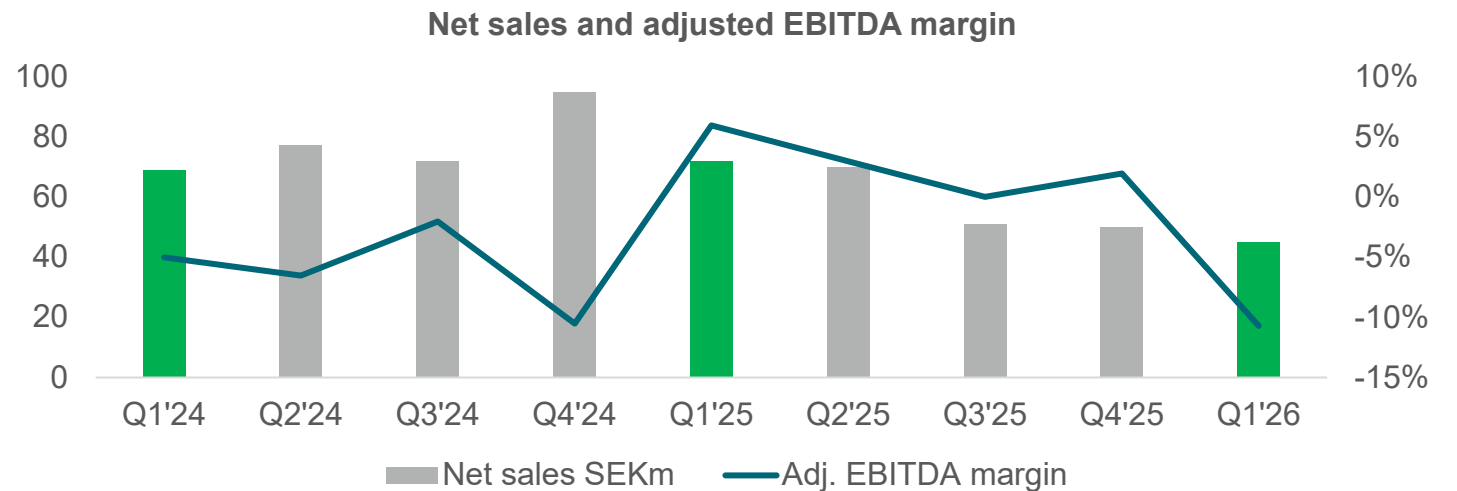
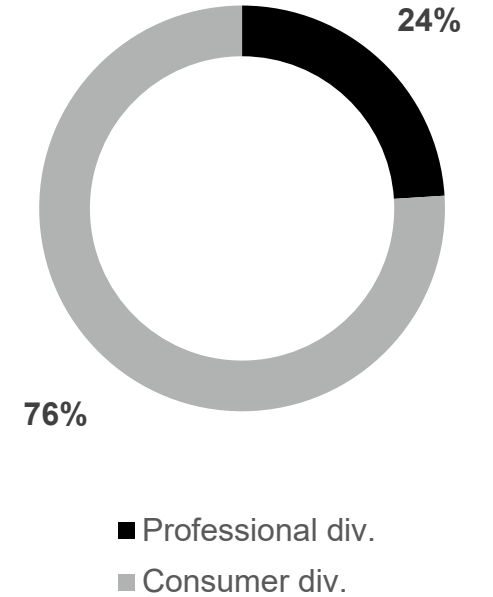




Professional Division

CHALLENGING EVSE MARKET AND STRONG COMPARISON QUARTER FOR LOW VOLTAGE

- Net sales declined with 34% organically to 45 SEKm (72). The decrease is mainly due to a continuously weak EVSE market and a strong comparison quarter for the Low Voltage.
- Adjusted EBITDA amounted to -5 SEKm (4), corresponding to a margin of -10,7% (6,0%).

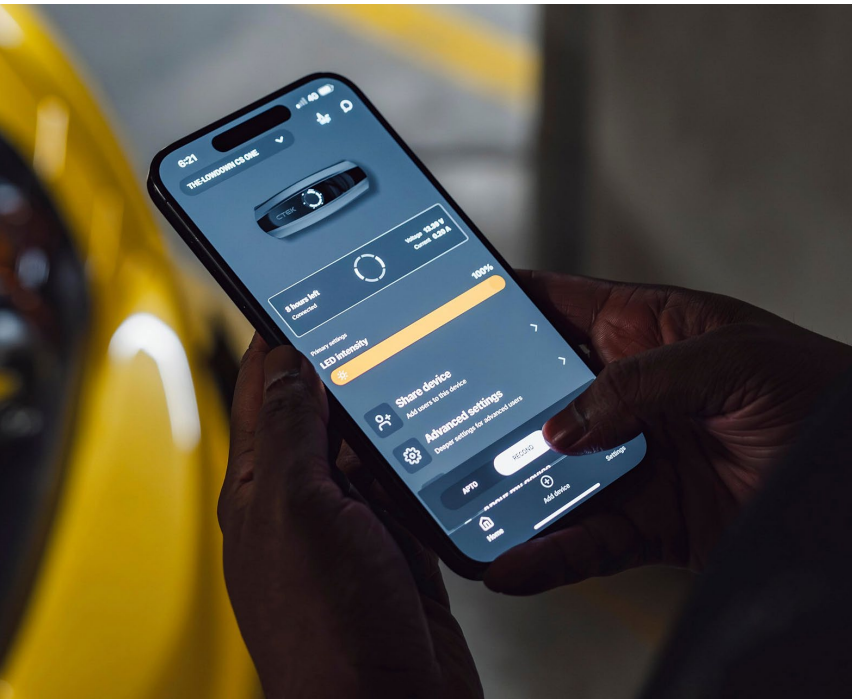




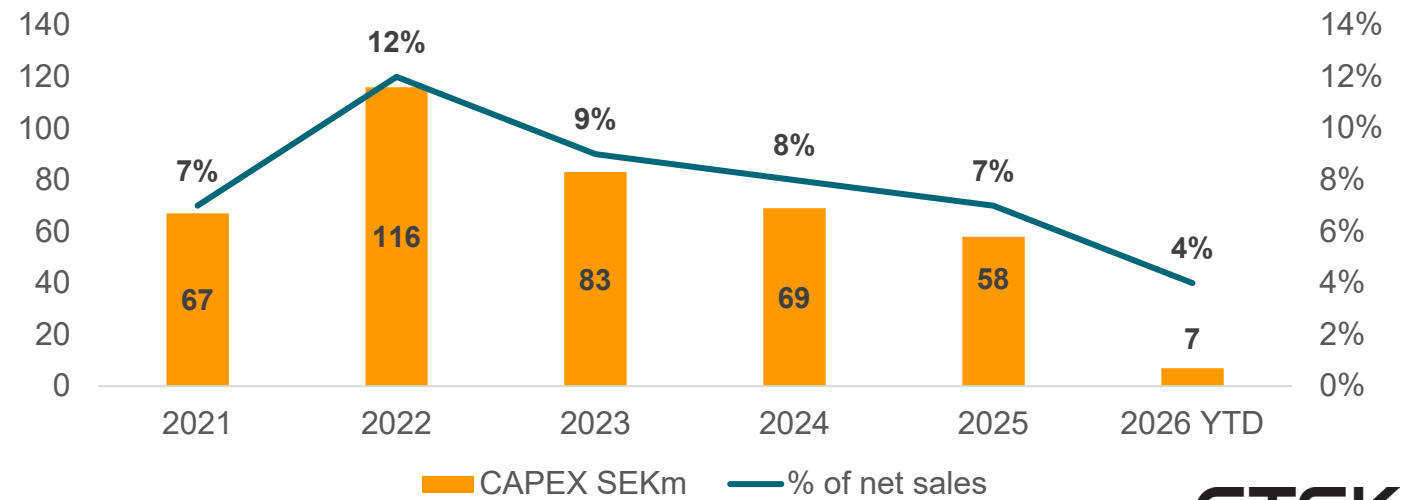
Cash flow and CAPEX

Cash flow and financial position

- Cash flow from operating activities amounted to 61 SEKm (8) in the period.
- Capex during the period amounted to -7 SEKm (-16m).
- Cash flow after investment activities in the period was 54 SEKm (-8).
- Cash and cash equivalents at the end of the period amounted to 168 SEKm (100)
 - Amortization of 50 SEKm carried out during the period.
- Net debt to Adj. LTM EBITDA ratio for the period decreased to 0.8x (1.9x).



CAPEX 2021 – 2026 YTD



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Summary

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Q1 summary

KEY TAKEAWAYS

Improved profitability, strong cash flow and a solid financial position

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Continued growth in the Consumer division and successful product launches

The Consumer division continued to grow, driven by new product launches and positive development across several regions. Recent product launches have been well received by the market.

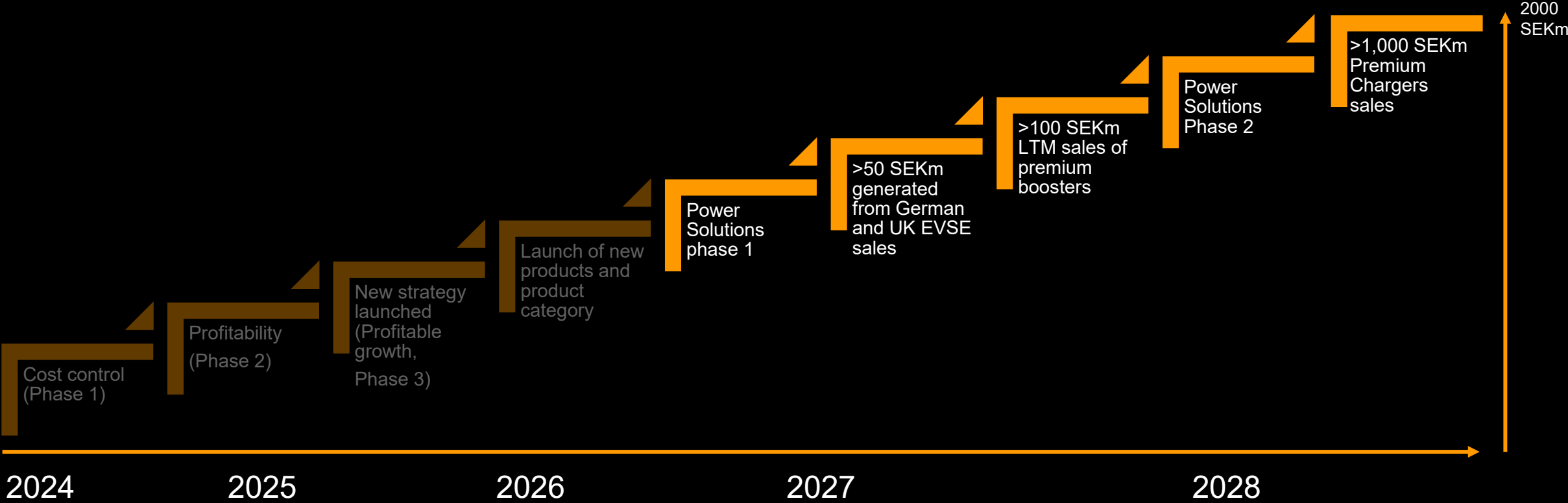
Strategic review of the EVSE business

CTEK has a leading EVSE product portfolio, but continues to face challenges due to weak sales development. Against this background, a strategic review of the EVSE business has been initiated.

We believe that CTEK can create higher long-term value by further focusing resources, capital and management capacity on the profitable and growing Low Voltage business.



Steps to reach the financial targets



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